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Total No. of Pages : 02

Total No. of Questions : 17

M.Com. (2020 &Onwards) (Sem.-1)
LEGAL ASPECTS OF BUSINESS
Subject Code : MCOP-105-18
M.Code : 75337

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTION-A contains EIGHT questions carrying TWO marks each and students have to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and students have to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY and consist of ONE Case Study carrying TWELVE marks.

SECTION-A

Write short notes on the following :

1. What is Legality of the Object?
2. Who is an Agent?
3. What is Endorsement?
4. What is Free Consent?
5. What is State Commission?
6. What is Prospectus?
7. Who is a Minor?
8. What is Articles of Association?

SECTION-B

UNIT-I

9. 'No Consideration, No Contract'. Discuss.
10. What are the major rights and liabilities of Principal and Agent? Discuss.

UNIT-II

11. Discuss the major role and purpose of Negotiable Instruments Act, 1881.
12. What is Sale of Goods Act 1930? How it helps business in India? Discuss.

UNIT III

13. Write a detailed note on the types of a company in India.
14. Why we need FEMA? Discuss.

UNIT IV

15. Who is a Consumer? Discuss the major rights of a consumer.
16. Discuss the major objectives of IT Act, 2000.

SECTION-C

17. Read the following case and answer the questions:

The Government instead of bringing an amendment in the 1986 Act, enacted a new Act altogether so as to provide enhanced protection to the consumers taking into consideration the booming e-commerce industry and the modern methods of providing goods and services such as online sales, tele-shopping, direct selling and multi-level marketing in addition to the traditional methods. The 2019 Act has brought in some major changes and provides for more protection to the consumers in parimateria to the earlier 1986 Act which can be seen from the comprehensive definition provided for the term 'Consumer' and 'Unfair Trade Practice'. The 2019 Act expands the scope of the definition of Consumer so as to include the consumers involved in online transactions and it now squarely covers the E-commerce businesses within its ambit. The 2019 Act has also widened the definition of Unfair Trade Practices as compared to the 1986 Act which now includes within its ambit online misleading advertisements; the practice of not issuing bill/memo for the goods and services; failing to take back defective goods or deactivate defective services and refund the amount within the stipulated time mentioned in the bill or memo or within 30 days in the absence of such stipulation; and disclosing personal information of a consumer unless such disclosure is in accordance with law.

Answer the following questions:

1. What is the central theme of the case study?
2. Why did Govt. enact a new Act altogether?
3. How the Act expands the scope of the definition of Consumer?
4. How the definition of Unfair Trade Practices has widened now?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.